Amendment No. 1 to HB1858

<u>Watson</u> Signature of Sponsor

AMEND Senate Bill No. 1186*

House Bill No. 1858

by deleting the language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 35-5-112(a), is amended by deleting the language "the fee to be not more than six percent (6%) of the sale price on sales of real property" and by substituting instead the language "the fee to be not more than eight percent (8%) of the sale price on sales of real property".

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.